Introduced by:

Mr. Bell

Date of introduction: September 25, 2018

RESOLUTION NO. 18-155

RESOLUTION IN SUPPORT OF AN ORDINANCE TO PROVIDE A FINITE TAX EXEMPTION FOR DOT FOODS, INC. IN SUPPORT OF ECONOMIC DEVELOPMENT IN NEW CASTLE COUNTY

WHEREAS, Dot Foods, Inc. ("Dot Foods") is an Illinois-based, family-owned redistributor of food products throughout the United States, offering over 118,000 products to its customers; and

WHEREAS, Dot Foods has twelve (12) redistribution centers nationwide; and

WHEREAS, Dot Foods intends to purchase property at Wrangle Hill Road at Red Lion Road, Bear, DE 19701, identified as tax parcels number 1201200060 and 1201200300 (the "Property"), and thereon build a 150,000 square foot redistribution center to service its east coast customers; and

WHEREAS, the purchase and renovation of the Property will require significant capital expenditures for Dot Foods; and

WHEREAS, the purchase and renovation of the Property will create job opportunities and generally benefit the economy of New Castle County.

NOW, THEREFORE, BE IT RESOLVED by and for the County Council of New Castle County that County Council, upon DOT Food's acquisition of the Property, intends to consider an Ordinance providing for a finite tax exemption attributable to new construction or renovation of the Property, such details forthcoming, in support of economic development in New Castle County.

> Adopted by County Council of New Castle County on:

President of County Council of New Castle County

SYNOPSIS: Same as title.

FISCAL NOTE: There will be no discernible fiscal impact upon the adoption of this Resolution.